

BANKING SERVICES QUIZ

1. A pawnshop offers loans to people starting their own business.
☐ True ☐ False
2. Opening a checking account requires completing a signature card.
☐ True ☐ False
3. A blank endorsement allows anyone to cash a check.
☐ True ☐ False
4. A "smart card" stores a person's bank balance right on the plastic card.
☐ True ☐ False
5. An outstanding check refers to one written on an account with a very low balance.
☐ True ☐ False
6. The highest loan rates usually occur when borrowing from a:
 - ☐ bank.
 - ☐ credit-card company.
 - ☐ pawnshop.
 - ☐ credit union.
7. A (fill in the blank) is used to add funds to a bank account.
 - ☐ check
 - ☐ deposit slip
 - ☐ signature card
 - ☐ withdrawal slip
8. A (fill in the blank) endorsement includes the words "FOR DEPOSIT ONLY."
 - ☐ full
 - ☐ special
 - ☐ blank
 - ☐ restrictive

9. Obtaining cash from an ATM is similar to:

- ☐ writing a check.
- ☐ making a deposit.
- ☐ opening a new account.
- ☐ earning interest on your account.

10. A service charge on your bank statement will result in:

- ☐ a higher balance.
- ☐ a lower balance.
- ☐ earning more interest.
- ☐ more outstanding checks.